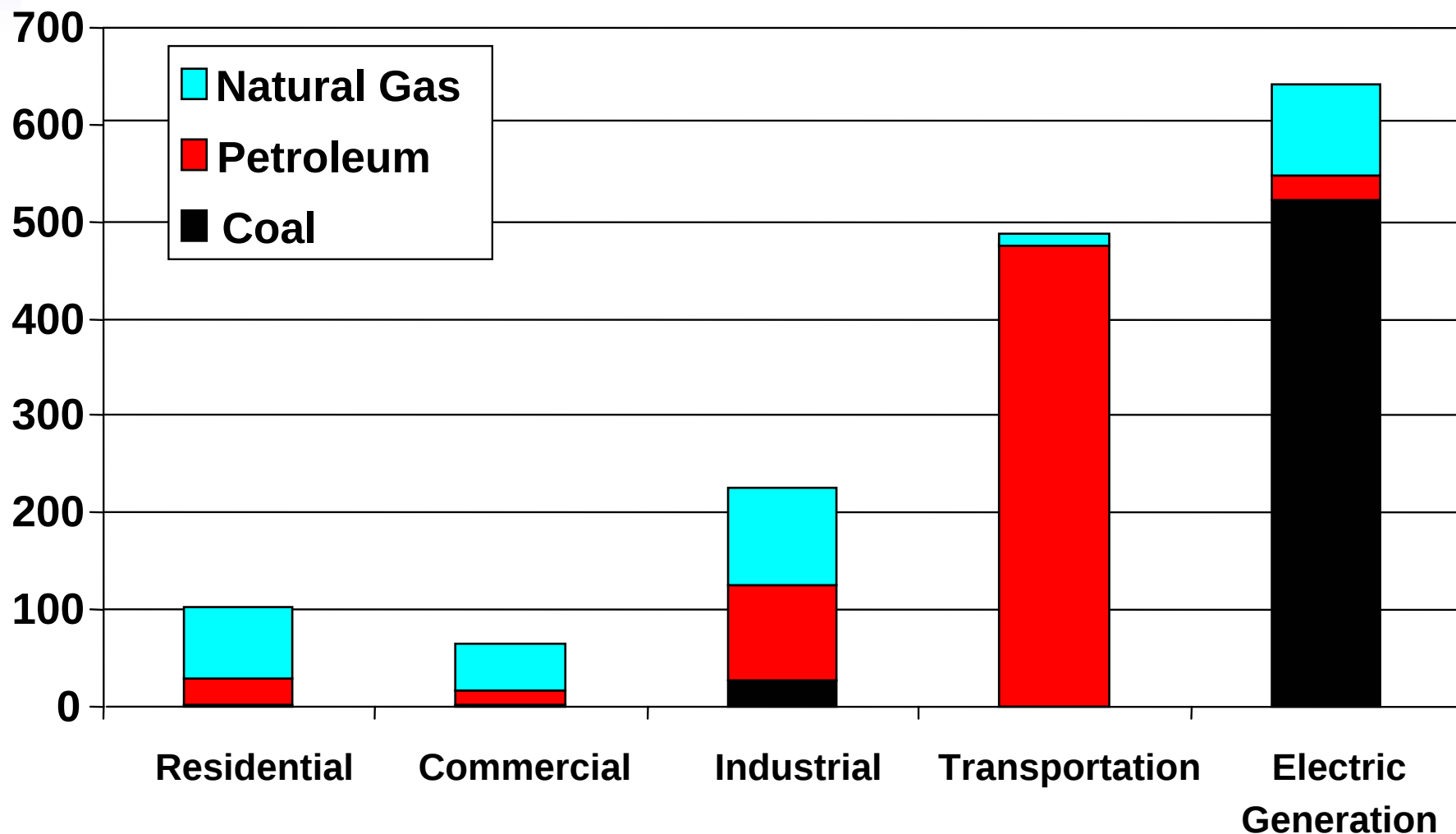


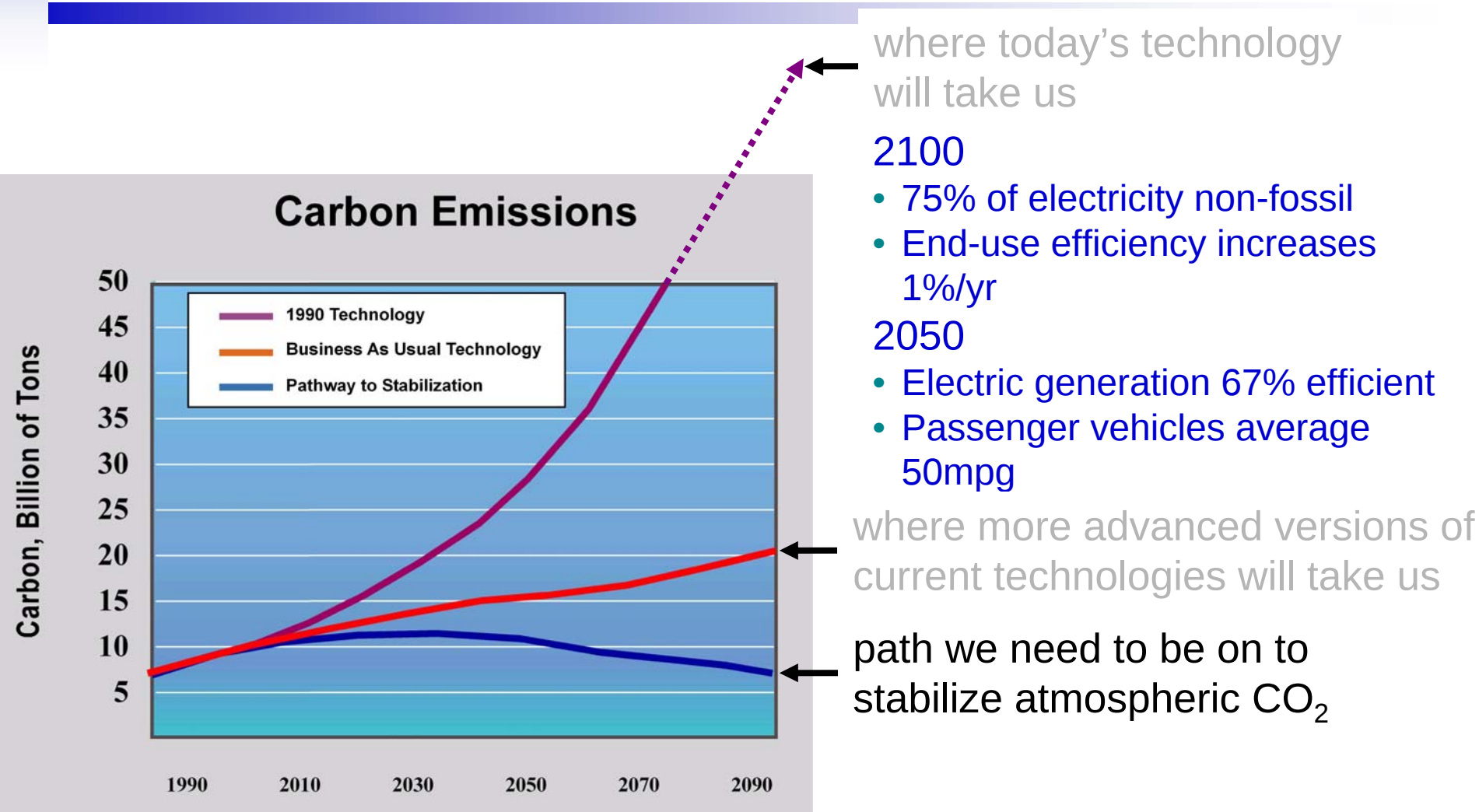
US CO₂ Emissions by Sector and Fuel in 2000

Millions of metric tons per year carbon equivalent



Source: U.S. EPA Inventory of Greenhouse Gas Emissions, April 2002

Technology is Key ... Significant Advances Needed to Achieve the Base Case

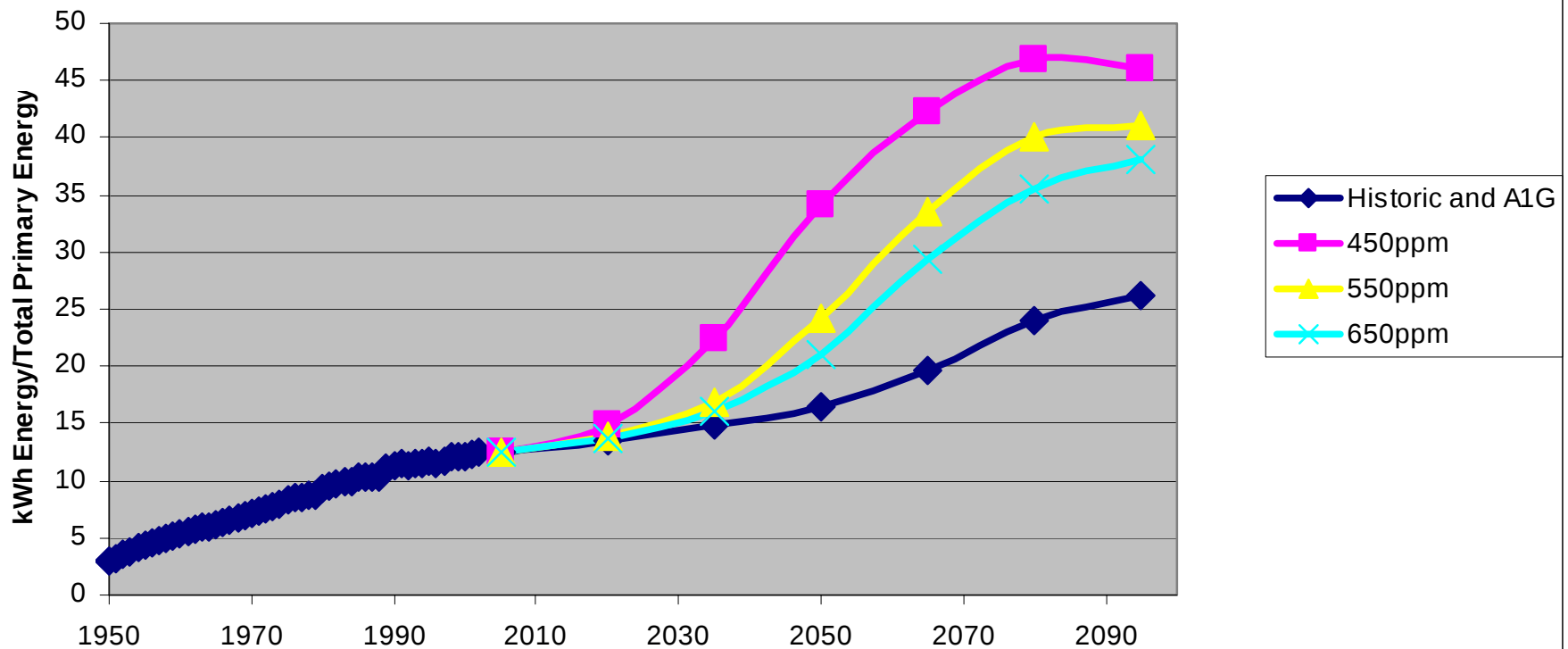


To stabilize at 550ppm, Carbon/\$GDP must be <10% of today's by 2100

Why is Electricity Growth in the US (Globally) Relatively Unaffected by Climate Policy??

2. Electricity displaces non-electric enduses

Electricity's Share of US Total Primary Energy



Sources: EPRI, Jae Edmonds